

**Louisiana State Employees Retirement System
Regular Board Meeting
October 23, 2025**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, October 23, 2025, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Amy Mathews., Board Chair, called the meeting to order at 3:03 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Cortny Jarrell, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Ms. Nancy Keaton (Designee, Commissioner of Administration), and Mr. Julius Roberson (Designee of the Treasurer)

Members Absent: Ms. Cortny Jarrell, Representative Egan, and Senator Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Amanda Celestine, Policy Planner; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, Security Analyst; Mr. Matt Casey, Business Analytics Specialist; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Mr. Frank Jobert, RSEA, Ms. Shelley Johnson, Foster & Foster, and Mr. Ryan Pereira, Designee, Louisiana State Treasurer

A quorum was announced present, and the meeting opened for business.

Public Comment

Ms. Mathews called for public comment. There were no public comments.

REGULAR BUSINESS

Ms. Mathews called for approval of the minutes of the September 25, 2025, Board Meeting. **Ms. Templet moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Decoteau reported the Investment Committee met on Thursday, October 23, 2025, and had the following items to report:

Mr. Decoteau moved, seconded by Ms. Hodges, to extend the International Large Cap Value contract for Mondrian Investment Partners for another five years. With no objection or discussion, the motion carried.

Mr. Decoteau moved, seconded by Ms. Diez, to commit \$100 million to the Warburg Pincus Global Growth Fund XV. With no objection or discussion, the motion carried.

Ms. Hutchinson reported the Management Committee met on Thursday, October 23, 2025, and had the following items to report:

Ms. Hutchinson moved, seconded by Ms. Templet, to approve the October 2025 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Ms. Diez, to approve the Operating and Building Budgets for FY 2026-2027, as presented. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. Hutchinson, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

There was no new business.

Adjournment

With no other business to discuss, the meeting adjourned at 3:08 p.m.



Trey Boudreaux, Executive Director