

**Louisiana State Employees Retirement System  
Regular Board Meeting  
February 26, 2026**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, February 26, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ternisa Hutchinson, Board Chair, called the meeting to order at 1:58 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

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Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Representative Peter Egan, Ms. Nancy Keaton, Designee, Commissioner of Administration; Mr. Ryan Pereira, Designee, Louisiana State Treasurer

Members absent: Ms. Pam Diez and Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Morgan Robertson, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Mallory Sharp, Public Information Director; Mr. Artie Fillastre, Chief Financial Officer; Mr. Logan Davis and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Actuary

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Ms. Hutchinson called for public comment. No public comments were made.

### **Regular Business**

Ms. Hutchinson called for approval of the minutes of the January 29, 2026, Board Meeting. **Mr. Decoteau moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet reported the Investment Committee met on Thursday, February 26, 2026, and had the following item to report:

**The Investment Committee recommended to commit \$100 million to the Apollo Investment Fund XI. Ms. Templet moved, seconded by Ms. Mathews. With no objection or discussion, the motion carried.**

Ms. Lapeze reported the Management Committee met on Thursday, Thursday, February 26, 2026, and had the following items to report:

**The Management committee recommended to approve the February 2026 Retirement Disability Report. Ms. Lapeze moved, seconded by Ms. Mathews. With no objection or discussion, the motion carried.**

**The Management Committee recommended to approve travel for the 2026 NCPERS Annual Conference on May 17-20, 2026, in Las Vegas, NV. Ms. Lapeze moved, seconded by Ms. Mathews. With no objection or discussion, the motion carried.**

**Ms. Hutchinson called for a motion to add the Report and Recommendations of the Legislative Committee to the agenda. Ms. Mathews moved, seconded by Ms. Hodges. With no objection or discussion, the motion carried.**

Ms. Hodges reported the Legislative Committee met on Thursday, February 26, 2026, and had the following items to report:

**The Legislative committee recommended to take neutral positions on HB 8, HB 27, SB 16, and SB 19. Ms. Hodges moved, seconded by Ms. Templet. With no objection or discussion, the motion carried.**

**The Legislative committee recommended to support HB 23, HB 32, HB 43, HB 312, SB 15, and SB 21. Hodges moved, seconded by Ms. Mathews. With no objection or discussion, the motion carried.**

**\*\* Nancy Keaton and Ryan Pereira abstained all motions.**

**Ms. Grant presented the Administrative Errors Report and supporting documentation. Ms. Templet moved, seconded by Ms. Jarrell, to acknowledge receipt of the Administrative Errors Report and documentation. With no objection or discussion, the motion carried.**

### **Other Business**

No other business

**Adjournment**

The meeting adjourned at 2:04 p.m.

A handwritten signature in blue ink, appearing to read "B. Boudreaux III", with a stylized flourish at the end.

Bernard E. "Trey" Boudreaux III, Executive Director



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