

**Louisiana State Employees Retirement System  
Legislative Committee Meeting  
February 26, 2026**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, February 26, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Hodges, Committee Chair, called the meeting to order at 1:25 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

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Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Representative Peter Egan, Ms. Nancy Keaton, Designee, Commissioner of Administration; Mr. Ryan Pereira, Designee, Louisiana State Treasurer

Members absent: Ms. Pam Diez and Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Morgan Robertson, Deputy General Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Mallory Sharp, Public Information Director; Mr. Artie Fillastre, Chief Financial Officer; Mr. Logan Davis and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Mr. Frank Jobert, RSEA and Ms. Shelley Johnson, Actuary

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Ms. Hodges called for public comment. Frank Jobert, RSEA, thanked the staff and Board for their support of the COLA bill.

## **Regular Business**

Ms. Hodges called for approval of the minutes of the May 22, 2025, Legislative Committee meeting. **Ms. Templet moved, seconded by Ms. Jarrell, to approve the minutes. With no discussion or objection, the motion carried.**

## **New Business**

Ms. Grant provided status updates on the bills being tracked by LASERS in the 2026 legislative session.

## **Impacts LASERS**

### **HB 4 – McMakin**

**Position: *None Taken***

*Systems Impacted: State & Statewide*

Calls a constitutional convention to convene in December 2026.

### **HB 8 – Bacala**

**Position: *Neutral***

*Systems Impacted: State & Statewide*

Extends the validity of the authorization granted by the legislature for its staff to attend executive meetings of state or statewide retirement system boards from one year to four years.

- Prefiled

### **HB 23 – Bacala**

**Position: *Support***

*Systems Impacted: LASERS*

Grants a cost-of-living adjustment to eligible retirees and beneficiaries.

- Prefiled

### **HB 27 – McMakin**

**Position: *Neutral***

*Systems Impacted: LASERS*

Proposes a constitutional amendment that, if approved by voters at the November 3, 2026 election, would remove the requirement that a state retirement system receiving monies apply those monies to its oldest outstanding unfunded accrued liability (UAL).

- Prefiled

### **HB 32 – Egan**

**Position: *Support***

*Systems Impacted: LASERS*

Provides for technical changes in LASERS statutes.

- Prefiled

### **HB 43 – Bagley**

**Position: *Support***

*Systems Impacted: LASERS*

Permits any rank-and-file member regardless of age or first date of employment to retire with 35 years of service credit.

- Prefiled

### **HB 312 – McFarland**

**Position: *Support***

*Systems Impacted: LASERS*

Makes supplemental appropriations for Fiscal Year 2025-2026 – allocates \$59,986,989 to LASERS to apply to the balance of the system's unfunded accrued liability.

- Prefiled

**SB 15 – Price****Position: Support***Systems Impacted: All*

Amends the reports state and statewide retirement systems are required to make to the legislature.

- Prefiled

**SB 16 – Price****Position: Neutral***Systems Impacted: All*

Decreases the required educational hours for members of the boards of trustees.

- Prefiled

**SB 19 – Price****Position: Neutral***Systems Impacted: LASERS*

Changes the “State Employee Retired” license plate to the “RSEA” license plate; and directs any potential proceeds to from LASERS to RSEA.

- Prefiled

**SB 21 – Price****Position: Support***Systems Impacted: LASERS*

Terminates hurdles for amortization after the original amortization base is liquidated.

- Prefiled

**Of Interest to LASERS****SB 47 – Mizell***Systems Impacted: LASERS*

Requires that an email address and direct telephone number for each member of a Louisiana board or commission be posted on the official state Boards and Commissions website.

- Prefiled

**Ms. Templet moved, seconded by Ms. Jarell to take neutral positions on HB 8, HB 27, SB 16, and SB 19, and support HB 23, HB 32, HB 43, HB 312, SB 15, and SB 21. With no objection or discussion, the motion carried.**

**Other Business**

There was no further business to discuss.

**Adjournment**

The meeting adjourned at 1:48 p.m.



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