

**Louisiana State Employees Retirement System
Legislative Committee Meeting
May 22, 2025**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, May 22, 2025, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 2:07 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, and Ms. Nancy Keaton – Designee, Commissioner of Administration, and Mr. Julius Roberson – Designee, Treasurer

Members absent: Ms. Barbara McManus, Senator Gary Carter, and Representative John Illg

Staff present: Ms. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Jonathan Drago, Assistant Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathan Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Morgan Robertson, Deputy General Counsel; Mr. Barney Miller and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. There were no public comments.

Regular Business

Ms. Hodges called for approval of the minutes of the April 24, 2025, Legislative Committee meeting. **Ms. Diez moved, seconded by Mr. Decoteau, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant provided status updates on the bills being tracked by LASERS in the 2025 legislative session.

SB 7 – Hodges

Position: Oppose

Systems Impacted: All

Requires third party service providers for public retirement systems to make investment decisions based solely on financial factors. The bill also sets limitations on proxy voting.

- Pending Senate Retirement

SB 86 – Barrow

Position:

Constitutional Amendment

Proposes a constitutional amendment that, if approved by voters at the Nov. 3, 2026, election, would remove the mandatory retirement age (70) for judges.

- Senate Judiciary A – Reported Favorably as Amended
- Senate Floor – Failed to pass (Y:12/N:25)

HB 9 – Bagley

Position: Support

Systems Impacted: LASERS

Permits any rank-and-file member regardless of age or first date of employment, to retire with 30 years of service credit.

- House Retirement – Failed to Pass

HB 10 – Boyer

Position: Neutral

Systems Impacted: LASERS

Reduces the service credit required for a retiree of LASERS to be reemployed without an increase, suspension, or a reduction of retirement benefits from 30 to 25 years if they are appointed by the governor to fill an unclassified position (as amended).

- House Retirement – Amended & Reported Favorably
- House floor – Passed (Y:85/N:0)
- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:36/N:0)
- **Enrolled**

HB 307 – Henry

Position:

Systems Impacted: All

Requires individuals requesting public assistance who are not US citizens to be reported to US Immigration & Customs Enforcement.

- House Judiciary – Reported Favorably as Amended
- Pending House Appropriations – Reported Favorably as Amended
- House Floor – Amended and Passed (Y:67/N:26)

HB 460 – McFarland**Position:**

Systems Impacted: State

Makes supplemental appropriations for Fiscal Year 2024-2025 – allocates \$7,594 to LASERS to apply to the balance of the system’s unfunded accrued liability [as amended].

- House Appropriations – Reported Favorably as Amended
- House Floor – Amended & Passed (Y:98/N:0)
- Pending Senate Finance

HB 678 (previously HB 472) - Emerson**Position:**

Systems Impacted: LASERS & TRSL

Proposes a constitutional amendment that, if approved by voters at the November 3, 2026, election, would revise Article VII of the Constitution of Louisiana. Among other things, the amendment would repeal the dedication of mineral revenues currently allocated to LASERS.

- House Ways & Means –Reported by Substitute – became HB 678
- House floor – Amended and passed (Y:96/N:2)
- Pending Senate Finance

HB 683 (previously HB 599) – Emerson**Position:**

Systems Impacted: LASERS & TRSL

Eliminates the dedication of mineral revenues currently allocated to LASERS.

- Pending House Appropriations – Reported by Substitute – became HB 683
- House Floor – Passed (Y:98/N:1)
- Pending Senate Finance

HB 586 – McMakin**Position:**

Systems Impacted: All

Calls a constitutional convention to convene at noon on December 12, 2025, to be composed of 105 delegates. Requires the convention to complete a new constitution by October 2, 2026, and be presented to the electors at the congressional general election on Dec. 2, 2026.

- Pending House & Governmental Affairs

Ms. Diez moved, seconded by Ms. Jarrell, to ratify our neutral position on SB 86. With no objection or discussion, the motion carried.

Ms. Diez moved, seconded by Mr. Decoteau, to ratify our neutral position on HB 307. With no objection or discussion, the motion carried.

Mr. Decoteau moved, seconded by Ms. Mathews, to ratify our support of HB 460. With no objection or discussion, the motion carried.

Ms. Hutchinson moved, seconded by Mr. Decoteau, to ratify our opposition of HB 678 (previously HB 472) and HB 683 (previously HB 599). With no objection or discussion, the motion carried.

****Nancy Keaton – Designee, Commissioner of Administration and Julius Roberson – Designee, Treasurer, abstained all motions.**

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:24 p.m.