

**Louisiana State Employees Retirement System  
Regular Board Meeting  
March 26, 2026**

The Board of Trustees of the Louisiana State Employees Retirement System met on Thursday, March 26, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Ternisa Hutchinson, Board Chair, called the meeting to order at 3:24 p.m. Roll call was conducted by Ms. Kaitlyn Thrower, Recording Secretary.

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Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Ms. Nicole Brown– Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members Absent: Ms. Pam Diez

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Osama Amous and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Mr. Bobby Wilkins, IT Supervisor; Mr. Kyle Sarre, IT Applications Developer, Ms. Angela Roan, Retirement Benefits Supervisor; Ms. Shamekia Jones, Retirement Benefits Analyst; Ms. Ashley Tircuit, Retirement Benefits Analyst; Ms. Carolyn Elliot, Retirement Benefits Analyst; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Actuary

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Ms. Hutchinson called for public comments. No public comments were made.

## **Regular Business**

Ms. Hutchinson called for approval of the minutes of the February 26, 2026, Board Meeting. **Ms. Mathews moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Diez reported the Audit Committee met on Thursday, March 26, 2026, and no items to report.

Ms. Templet reported the Investment Committee met on Thursday, March 26, 2026, and had the following item to report:

**Ms. Templet moved, seconded by Mr. Decoteau, to commit \$100 million to the KKR Asian Fund V. With no objection or discussion, the motion carried.**

Ms. Hodges reported the Legislative Committee met on Thursday, March 26, 2026, and had the following items to report:

**Ms. Hodges moved, seconded by Ms. Mathews, to oppose HB 4. With no objection or discussion, the motion carried.\***

**Ms. Hodges moved, seconded by Ms. Templet, to oppose HB 830. With no objection or discussion, the motion carried.\***

**Ms. Hodges moved, seconded by Mr. Decoteau, to take a neutral position on SB 416. With no objection or discussion, the motion carried.\***

**\*Nancy Keaton – Designee, Commissioner of Administration and Nicole Brown – Designee, Treasurer, abstained all motions.**

Ms. Lapeze reported the Management Committee met on Thursday, March 26, 2026, and had no items to report.

**Ms. Templet moved, seconded by Ms. Jarrell, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

## **Adjournment**

With no other business to discuss, the meeting adjourned at 3:43 p.m.



Bernard "Trey" Boudreaux III, Executive Director