

**Louisiana State Employees' Retirement System
Investment Committee Meeting
Thursday, March 26, 2026**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, March 26, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Investment Committee Chair, called the meeting to order at 1:24 p.m. Roll was called by Ms. Jennifer Adams, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez*, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Ms. Nicole Brown (Designee of the Treasurer), and Ms. Nancy Keaton (Designee, Commissioner of Administration)

Members absent: Senator Gary Carter and Representative Peter Egan

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis and Dr. Osama Amous, IT Technical Support Analysts; Mr. Johnathan Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief Investment Officer; Ms. Celeste Funderburk, Director of Public Markets; Mr. Reeves Pearce, Assistant Chief Investment Officer; Mr. Jacques Brousseau, Director of Private Markets; Ms. Alisa Lacombe, Manager of Investment Operations and Ms. Jennifer Adams, Recording Secretary

Also present: Mr. David Barnes, NEPC, Mr. Josh Beers, NEPC and Ms. Shelley Johnson, Foster & Foster

A quorum was announced present, and the meeting opened for business.

*Ms. Diez left at 2:22 p.m.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the February 26, 2026, Investment Committee minutes. **Mr. Decoteau moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Private Market Presentation

Mr. Ari Barkan and Mr. Chung Ho Park, both with KKR, gave a presentation on the KKR Asian Fund V.

Private Market Discussion & Recommendation

Mr. Pearce, Mr. Barnes and Mr. Beers, NEPC, discussed KKR Asian Fund V with the Board. **Ms. Hodges moved, seconded by Ms. Jarrell, to commit \$100 million to the KKR Asian Fund V. Motion carried with objection from Treasurer's office.**

Asset Allocation

Mr. Beale and Mr. Barnes gave an overview of LASERS Asset Allocation.

Performance Review

Mr. Beale reviewed the Total Plan Performance. He stated that the monthly return for February 2026 was 1.7%, making the Total Plan FYTD return 12.4%.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 2:54 p.m.