

**Louisiana State Employees Retirement System
Legislative Committee Meeting
March 26, 2026**

The Legislative Committee of the Louisiana State Employees Retirement System met on Thursday, March 26, 2026, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 3:01 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Shannon Templet, Ms. Nicole Brown– Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members Absent: Ms. Pam Diez

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Osama Amous and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Actuary

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Hodges called for public comments. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the February 26, 2026, Legislative Committee Meeting. **Ms. Templet moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant provided status updates on the bills being tracked by LASERS in the 2026 legislative session.

LASERS is tracking the following bills:

Impacts LASERS

HB 4 – McMakin

Position: Oppose

Systems Impacted: State & Statewide

Calls a constitutional convention to convene in December 2026.

- Pending House & Governmental Affairs

HB 8 – Bacala

Position: Neutral

Systems Impacted: State & Statewide

Extends the validity of the authorization granted by the legislature for its staff to attend executive meetings of state or statewide retirement system boards from one to four years.

- House Retirement – Reported Favorably
- House Floor – Set for 3/26/26 at 1 p.m.

HB 23 – Bacala

Position: Support

Systems Impacted: LASERS

Grants a cost-of-living adjustment to eligible retirees and beneficiaries.

- House Retirement – Reported Favorably as Amended

HB 27 – McMakin

Position: Neutral

Systems Impacted: State

Proposes a constitutional amendment that, if approved by voters at the November 3, 2026 election, would remove the requirement that a state retirement system receiving monies apply those monies to its oldest outstanding unfunded accrued liability (UAL).

- Pending House Appropriations – Scheduled for 3/30/26
https://house.louisiana.gov/Agendas_2026/Mar_2026/0330_26_ap.pdf

HB 32 – Egan

Position: Support

Systems Impacted: LASERS

Provides for technical changes in LASERS statutes.

- House Retirement – Reported Favorably

HB 43 – Bagley

Position: Support

Systems Impacted: LASERS

Permits any rank-and-file member regardless of age or first date of employment to retire with 35 years of service credit.

- Pending House Retirement

HB 45 – Bacala**Position:***Systems Impacted: LASERS and MPERS*

Provides relative to benefits of members of the Municipal Police Employees' Retirement System, including the requirement that all employees that would qualify to be in the MPERS nonhazardous duty subplan be transferred from LASERS to MPERS.

- Pending House Retirement

HB 312 – McFarland**Position: Support***Systems Impacted: LASERS*

Makes supplemental appropriations for Fiscal Year 2025-2026 – allocates \$59,986,989 to LASERS to apply to the balance of the system's unfunded accrued liability.

- Pending House Appropriations

HB 830- Wright**Position: Oppose***Systems Impacted: LASERS*

Provides for the regulation of proxy advisors.

- Pending House Commerce – Scheduled for 3/30/26
<https://www.legis.la.gov/legis/agenda.aspx?m=25557>

SB 15 – Price**Position: Support***Systems Impacted: All*

Amends the reports state and statewide retirement systems are required to make to the legislature.

- Withdrawn from the files of the Senate

SB 16 – Price**Position: Neutral***Systems Impacted: All*

Decreases the required educational hours for members of the boards of trustees.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:35/N:0)

SB 19 – Price**Position: Neutral***Systems Impacted: LASERS*

Changes the “State Employee Retired” license plate to the “RSEA” license plate; and directs any potential proceeds to from LASERS to RSEA.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:34/N:0)
- Referred to House Transportation

SB 21 – Price**Position: Support***Systems Impacted: LASERS*

Terminates hurdles for amortization after the original amortization base is liquidated.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:36/N:0)

SB 416 – Price**Position: Neutral***Systems Impacted: LASERS*

Provides relative to reemployment of retirees to fill critical shortage positions within the Department of Public Safety and Corrections.

- Pending Senate Retirement

Of Interest to LASERS**HB 177 – Muscarello**

Excepts official court reporters from the two-year prohibition on rendering services on a contractual basis to a former public employer after termination from public service.

- House & Governmental Affairs – Reported Favorably as Amended

HB 202 – McMakin

Requires salary information to be included within a job announcement for a vacant unclassified position and provides for a notice of rejection to be sent to applicants.

- House & Governmental Affairs – Reported Favorably as Amended

HB 215 – Carter

Increases the max property value that qualifies for a small succession from \$125,000 to \$200,000.

- House Civil Law & Procedure – Reported Favorably
- House Floor – Set for 3/26/26 at 1 p.m.

HB 250 – Turner

Removes certain financial disclosure requirements related to immediate family members of appointed members of boards and commissions from the state ethics law.

- House & Governmental Affairs – Vote to Report Favorably Failed

HB 615 – Johnson

Requires each state board or commission that is authorized to promulgate rules to broadcast meetings live.

- Pending House & Governmental Affairs

HB 627 – Knox

Requires each public entity created by law to broadcast meetings live.

- Pending House & Governmental Affairs

HB 709 – Wright

Provides relative to the promulgation of rules pursuant to the Administrative Procedures Act.

- Pending House & Governmental Affairs

SB 47 – Mizell

Requires that an email address and telephone number for each member of a Louisiana board or commission be posted on the official state Boards and Commissions website.

- Senate & Governmental Affairs – Reported Favorably as Amended
- Senate Floor – Amended and Passed (Y:38/N:0)

SR 22 – Foil

Requests the Louisiana State Law Institute to study and recommend legislation relative to the division of retirement benefits of a former spouse in the partition of community property.

- Pending Senate Judiciary A

Ms. Templet moved, seconded by Ms. Jarrell, to oppose HB 4. With no objection or discussion, the motion carried.*

Ms. Templet moved, seconded by Ms. Matthews, to oppose HB 830. With no objection or discussion, the motion carried.*

Ms. Templet moved, seconded by Ms. Jarrell, to take a neutral position on SB 416. With no objection or discussion, the motion carried.*

***Nancy Keaton – Designee, Commissioner of Administration and Nicole Brown – Designee, Treasurer, abstained all motions.**

Adjournment

With no other business to discuss, the meeting adjourned at 3:16 p.m.



THIS PAGE LEFT BLANK INTENTIONALLY.

