

**Louisiana State Employees' Retirement System
Investment Committee Meeting
Thursday, April 23, 2026**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, April 23, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Byron Decoteau, Board Vice Chair, called the meeting to order at 12:34 p.m. Roll was called by Ms. Jennifer Adams, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Amy Mathews, Mr. Julius Roberson (Designee of the Treasurer), and Ms. Nancy Keaton (Designee, Commissioner of Administration)

Members absent: Senator Gary Carter, Representative Peter Egan, Ms. Cortny Jarrell and Ms. Shannon Templet

Staff present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis and Mr. Jonathan Lyle, IT Technical Support Analysts; Mr. Johnathan Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief Investment Officer; Ms. Celeste Funderburk, Director of Public Markets; Mr. Reeves Pearce, Assistant Chief Investment Officer; Mr. Jacques Brousseau, Director of Private Markets; Ms. Alisa Lacombe, Manager of Investment Operations and Ms. Jennifer Adams, Recording Secretary

Also present: Mr. David Barnes, NEPC and Ms. Shelley Johnson, Foster & Foster

A quorum was announced present, and the meeting opened for business.

Public Comment

Mr. Decoteau called for public comment. No public comments were made.

Regular Business

Mr. Decoteau called for approval of the March 26, 2026, Investment Committee minutes. **Ms. Hodges moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Global Multi-Sector Presentations

Ms. Christine Chun and Mr. Jeffrey Mayberry, both with DoubleLine, reviewed their portfolio with the Board.

Mr. Paul Adire and Mr. Brendan McDounough, both with GoldenTree, reviewed their portfolio with the Board.

Global Multi-Sector Discussion & Recommendations

Mr. Pearce, LASERS, and Mr. Barnes, NEPC, advised the committee that the contracts for DoubleLine and GoldenTree expire in May 2026. Mr. Barnes reviewed the performance of both managers and stated that NEPC recommends extending both contracts. **Ms. Mathews moved, seconded by Mr. Roberson, to renew the contracts of DoubleLine and GoldenTree as presented. With no objection or discussion, the motion carried.**

Performance Review

Mr. Beale reviewed the Total Plan Performance. He stated that the monthly return for March 2026 was -4.0%, making the Total Plan FYTD return 8.0%.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 1:59 p.m.