

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
April 23, 2026**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, April 23, 2026, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Committee Chair, called the meeting to order at 2:08 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Amy Mathews, Mr. Julius Roberson – Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members Absent: Ms. Cortny Jarrell, Ms. Shannon Templet, Representative Egan, and Senator Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Jonathan Lyle and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. There were no public comments.

Regular Business

Ms. Hodges called for approval of the minutes of the March 23, 2026, Legislative Committee meeting. **Ms. Mathews moved, seconded by Mr. Decoteau, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant provided status updates on the bills being tracked by LASERS in the 2026 legislative session.

Impacts LASERS

HB 4 – McMakin

Position: Oppose

Systems Impacted: State & Statewide

Calls a constitutional convention to convene in April 2028 (as amended).

- House & Governmental Affairs – Reported Favorably as Amended
- Recommitted to House Appropriations

HB 8 – Bacala

Position: Neutral

Systems Impacted: State & Statewide

Extends the validity of the authorization granted by the legislature for its staff to attend executive meetings of state or statewide retirement system boards from one to four years.

- House Retirement – Reported Favorably
- House Floor – Passed (Y:87/N:0)
- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:36/N:0)

HB 23 – Bacala

Position: Support

Systems Impacted: LASERS

Grants a cost-of-living adjustment to eligible retirees and beneficiaries.

- House Retirement – Reported Favorably as Amended
- House Floor – Passed (Y:93/N:2)
- Senate Retirement – Reported Favorably
- Pending Senate Finance

HB 27 – McMakin

Position: Neutral

Systems Impacted: State

Proposes a constitutional amendment that, if approved by voters at the November 3, 2026 election, would remove the requirement that a state retirement system receiving monies apply those monies to its oldest outstanding unfunded accrued liability (UAL).

- House Appropriations – Reported Favorably
- House Civil Law & Procedure – Reported Favorably
- House Floor – Passed (Y:87/N:0)
- Pending Senate Finance

HB 32 – Egan

Position: Support

Systems Impacted: LASERS

Provides for technical changes in LASERS statutes.

- House Retirement – Reported Favorably
- House Floor – Passed (Y:97/N:0)

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:37/N:0)

HB 43 – Bagley

Position: Support

Systems Impacted: LASERS

Permits any rank-and-file member regardless of age or first date of employment to retire with 35 years of service credit.

- House Retirement – Voluntarily Deferred

HB 45 – Bacala

Position: Neutral

Systems Impacted: LASERS and MPERS

Provides relative to benefits of members of the Municipal Police Employees’ Retirement System, including the requirement that all employees that would qualify to be in the MPERS nonhazardous duty subplan be transferred from LASERS to MPERS.

- House Retirement – Reported Favorably as Amended
- House Floor – Amended and Passed (Y:93/N:4)
- Pending Senate Retirement

HB 312 – McFarland

Position: Support

Systems Impacted: LASERS

Makes supplemental appropriations for Fiscal Year 2025-2026 – allocates \$144,268,468 million to LASERS to apply to the balance of the system’s unfunded accrued liability (as amended).

- House Appropriations – Reported Favorably as Amended
- House Floor – Passed (Y:104/N:0)
- Pending Senate Finance

HB 830- Wright

Position: Oppose

Systems Impacted: LASERS

Provides for the regulation of proxy advisors.

- House Commerce – Reported Favorably as Amended
- Recommitted to House Appropriations

HB 1134 – Braud

Position: Oppose

Systems Impacted: LASERS

Creates a Back-Deferred Retirement Option Program for certain judges in LASERS.

- House Retirement – Reported Favorably
- House Floor – Passed (Y:94/N:0)
- Pending Senate Retirement

SB 15 – Price

Position: Support

Systems Impacted: All

Amends the reports state and statewide retirement systems are required to make to the legislature.

- Withdrawn from the files of the Senate

SB 16 – Price

Position: Neutral

Systems Impacted: All

Decreases the required educational hours for members of the boards of trustees.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:35/N:0)
- Pending House Retirement

SB 19 – Price

Position: Neutral

Systems Impacted: LASERS

Changes the “State Employee Retired” license plate to the “RSEA” license plate; and directs any potential proceeds to from LASERS to RSEA.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:34/N:0)
- Pending House Transportation

SB 21 – Price

Position: Support

Systems Impacted: LASERS

Terminates hurdles for amortization after the original amortization base is liquidated.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:36/N:0)
- Pending House Retirement

SB 416 – Price

Position: Neutral

Systems Impacted: LASERS

Provides relative to reemployment of retirees to fill critical shortage positions within the Department of Public Safety and Corrections.

- Senate Retirement – Reported Favorably as Amended
- Senate Finance – Reported Favorably
- Senate Floor – Passed (Y:34/N:2)

SB 455 – Talbot

Position: Neutral

Systems Impacted: LASERS & PERS

Permits new hires of any district court or parish court in the state to join the Parochial Employees’ Retirement System (PERS) and allows those employees currently enrolled in LASERS or any other retirement system to make an irrevocable election to join PERS.

- Senate Retirement – Reported Favorably
- Senate Finance – Reported Favorably as Amended
- Senate Floor – Amended and Passed (Y:36/N:0)
- Pending House Retirement

SB 456 - Talbot

Position: Neutral

Systems Impacted: LASERS

Provides relative retired judges who return to work on assignment.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:38/N:0)
- Pending House Retirement

SB 477 – Price

Position: Neutral

Systems Impacted: LASERS

Establishes an exception to existing law to allow the chair of the Gaming Control Board to be eligible for membership in LASERS.

- Senate Retirement – Reported Favorably
- Senate Floor – Passed (Y:36/N:0)
- Pending House Retirement

Of Interest to LASERS

HB 177 – Muscarello

Excepts official court reporters from the two-year prohibition on rendering services on a contractual basis to a former public employer after termination from public service.

- House & Governmental Affairs – Reported Favorably as Amended
- House Floor – Passed (Y:96/N:0)
- Pending Senate & Governmental Affairs

HB 202 – McMakin

Requires salary information to be included within a job announcement for a vacant classified position and provides for a notice of rejection to be sent to applicants.

- House & Governmental Affairs – Reported Favorably as Amended
- House Floor – Amended & Passed (Y:98/N:0)
- Pending Senate & Governmental Affairs

HB 215 – Carter

Increases the max property value that qualifies for a small succession from \$125,000 to \$200,000.

- House Civil Law & Procedure – Reported Favorably
- House Floor – Passed (Y:92/N:0)
- Pending Senate Judiciary A

HB 250 – Turner

Removes certain financial disclosure requirements related to immediate family members of appointed members of boards and commissions from the state ethics law.

- House & Governmental Affairs – Reported Favorably as Amended
- House Floor – Passed (Y:84/N:0)
- Pending Senate & Governmental Affairs

HB 615 – Johnson

Requires each state board or commission that is authorized to promulgate rules to broadcast meetings live.

- House & Governmental Affairs – Reported Favorably as Amended
- House Floor – Subject to Call

HB 627 – Knox

Requires each public entity created by law to broadcast meetings live.

- House & Governmental Affairs – Voluntarily Deferred

HB 709 – Wright

Provides relative to the promulgation of rules pursuant to the Administrative Procedures Act.

- Pending House & Governmental Affairs

HB 1017 – Kerner

Prohibits certain post-divorce earnable compensation in the Firefighters' Retirement System from being included in a former spouse's portion of community property.

- House Retirement – Reported Favorably
- House Floor – Passed (Y:95/N:0)
- Pending Senate Retirement

HB 1049 – Owen

Changes Louisiana's Open Meetings Law with respect to notice, minutes, and participation.

- House & Governmental Affairs – Reported Favorably
- House Floor – Passed (Y:98/N:0)
- Pending Senate Referral

SB 47 – Mizell

Requires that an email address and telephone number for each member of a Louisiana board or commission be posted on the official state Boards and Commissions website.

- Senate & Governmental Affairs – Reported Favorably as Amended
- Senate Floor – Amended and Passed (Y:38/N:0)
- House & Governmental Affairs – Set for hearing on 4/23

SR 22 – Foil

Requests the Louisiana State Law Institute to study and recommend legislation related to the division of retirement benefits of a former spouse in the partition of community property.

- Senate Judiciary A – Reported Favorably as Amended
- Senate Floor – Passed

Mr. Decoteau moved, seconded by Ms. Matthews, to take a neutral position on HB 45, HB 455, HB 456, and HB 477. With no objection or discussion, the motion carried.*

Ms. Mathews moved, seconded by Ms. Diez, to oppose HB 1134. With no objection or discussion, the motion carried.*

***Nancy Keaton – Designee, Commissioner of Administration and Julius Roberson – Designee, Treasurer, abstained all motions.**

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:22 p.m.