

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
May 28, 2026**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, May 28, 2026, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Laura Lapeze, Committee Chair, called the meeting to order at 2:32 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

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Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Cortny Jarrell, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Laura Lapeze, Ms. Amy Mathews, Mr. Ryan Pereira – Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members Absent: Ms. Shannon Templet, Representative Egan, and Senator Carter

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Ms. Ginna Aker, Retirement Benefits Supervisor, Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Matthew Landry and Mr. Logan Davis, IT Technical Support Analysts; Ms. Amanda Celestine, Policy Planner; Mr. George Yarbrough, Accountant Manager; Ms. Larisa Ellard, Accountant; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Mr. Frank Jobert and Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Ms. Lapeze called for public comment. No public comments were made.

**Regular Business**

Ms. Lapeze called for approval of the April 23, 2026, Management Committee minutes. **Ms. Mathews moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Lapeze called for a motion to go into Executive Session. **Ms. Mathews moved, seconded by Ms. Jarrell, to go into Executive Session for the purpose of discussing the May 2026 Disability Retirement Report. With no objection or discussion, the motion carried.**

**Ms. Hodges moved, seconded by Mr. Decoteau, to return to Regular Session. With no objection or discussion, the motion carried.**

**The Management Committee recommended approving the May 2026 Retirement Disability Report. Ms. Diez moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Aker presented the Alternate Physicians report.

**The Management Committee recommended to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. Mr. Decoteau moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.**

Ms. Johnson gave a presentation on Actuarial Science.

**The Management Committee recommended to approve the revisions to the June 30, 2025 Actuarial Valuation Report. Notably, these updates reflect a decrease in the projected aggregate employer contribution rate, moving from 33.92% for the 2025/2026 fiscal year down to 30.05% for 2026/2027. Additionally, the Committee accepted the Projected Contribution Rates by Plan for fiscal year 2026/2027, as detailed in the chart found on page 2 of the valuation. Ms. Mathews moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.**

Mr. LaBruyere reviewed the Chief Administrative Officer's comments.

Mr. McIlwain reviewed the Chief of Staff's comments.

Mr. Boudreaux reviewed the Executive Director's comments.

**The Management Committee recommended to approve travel for the NASRA Annual Conference, August 8-12, 2026, in Boston, MA. Ms. Mathews moved, seconded by Ms. Jarrell. With no objection or discussion, the motion carried.**

**The Management Committee recommended to approve travel for the LAPERS Annual Conference, September 13-15, 2026, in New Orleans, LA. Ms. Mathews moved, seconded by Mr. Decoteau. With no objection or discussion, the motion carried.**

### **Other Business**

There was no further business to discuss.

**Adjournment**

The meeting adjourned at 2:52 p.m.



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