

**Louisiana State Employees' Retirement System
Investment Committee Meeting
Thursday, June 25, 2026**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 25, 2026, in the fourth-floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Investment Committee Chair, called the meeting to order at 1:02 p.m. Roll was called by Ms. Jennifer Adams, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Representative Peter Egan, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Laura Lapeze, Ms. Amy Mathews, Ms. Templet, Ms. Nicole Brown (Designee, State Treasurer)*, and Ms. Nancy Keaton (Designee, Commissioner of Administration)

Members absent: Senator Gary Carter

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Grant, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Amanda Celestine, Policy Planner; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis and Mr. Jonathan Lyle, IT Security Analysts; Mr. Johnathon Sprouse, IT Director; Investment Staff: Ms. Laney Sanders, Assistant Chief Investment Officer; Ms. Celeste Funderburk, Director of Public Markets; Mr. Reeves Pearce, Assistant Chief Investment Officer; Mr. Jacques Brousseau, Director of Private Markets; Ms. Alisa Lacombe, Manager of Investment Operations; Mr. Jackson LeBlanc, Investments Intern, and Ms. Jennifer Adams, Recording Secretary

Also present: Mr. David Barnes, NEPC

A quorum was announced present, and the meeting opened for business.

*Ms. Brown arrived at 1:08 p.m.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Temple called for approval of the May 28, 2026, Investment Committee minutes. **Mr. Decoteau moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Private Market Presentations

Mr. Mark Anderson, with GTCR, reviewed the GTCR Fund XV with the Board.

Private Market Discussion & Recommendations

Ms. Sanders, LASERS, and Mr. Barnes, NEPC, reviewed the fund with the Board. **Ms. Mathews moved, seconded by Ms. Jarrell, to commit \$100 million to the GTCR Fund XV. With no objection or discussion, the motions carried.**

Performance Review

Mr. Pearce reviewed the Total Plan Performance. He stated that the monthly return for May 2026 was 3.4%, making the Total Plan FYTD return 18.1%.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 1:44 p.m.