

**Louisiana State Employees' Retirement System
Regular Board Meeting
September 24, 2026**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 24, 2026, in the fourth-floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Ternisa Hutchinson, Board Chair, called the meeting to order at 3:09 p.m. Roll was called by Ms. Kaitlyn Thrower, Recording Secretary.

Members Present: Ms. Virginia Burton, Mr. Byron Decoteau, Jr., Ms. Pam Diez, Ms. Cortny Jarrell, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Amy Mathews, Ms. Shannon Templet, Ms. Nicole Brown—Designee, Treasurer, and Ms. Nancy Keaton – Designee, Commissioner of Administration

Members Absent: Ms. Laura Lapeze, Representative Egan, and Senator Barthelemy

Staff Present: Mr. Trey Boudreaux, Executive Director; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Ryan Babin, Audit Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Deputy General Counsel; Mr. Matt Landry and Mr. Logan Davis, IT Technical Support Analysts; Ms. Michele Wilks, IT Deputy Administrator; Ms. Jennifer Adams, Investments Executive Assistant; and Ms. Kaitlyn Thrower, Recording Secretary

Also Present: Frank Jobert, RSEA; Shelley Johnson, Foster & Foster; and Chas Nichols, LA State Senate

A quorum was declared present, and the meeting opened for business.

Public Comment

Ms. Hutchinson called for public comment. No public comments were made.

Regular Business

Ms. Hutchinson called for approval of the minutes of the August 27, 2026, Board Meeting. **Ms. Templet moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Jarrell reported the Audit Committee met on Thursday, September 24, 2026, and had the following item to report:

Ms. Jarrell moved, seconded by Ms. Mathews, to approve the External Audit Report for FYE 2026. With no objection or discussion, the motion carried.

Ms. Templet reported the Investment Committee met on Thursday, September 24, 2026, and had the following item to report:

Ms. Templet moved, seconded by Ms. Mathews, to commit up to \$100 million to the GoldenTree Distressed Fund. With no objection or discussion, the motion carried.

Mr. Decoteau reported the Management Committee met on Thursday, September 24, 2026, and had the following items to report:

Mr. Decoteau moved, seconded by Ms. Templet, to approve the revocation of disability benefit as presented. With no objection or discussion, the motion carried.

Mr. Decoteau moved, seconded by Ms. Mathews, to adopt the June 30, 2026, Actuarial Valuation as presented. With no objection or discussion, the motion carried.

Mr. Decoteau moved, seconded by Ms. Mathews, to approve the FY 2026-2027 budget adjustment as presented. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. Mathews, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:14 p.m.