

**Louisiana State Employees' Retirement System
Investment Committee Meeting
Thursday, September 24, 2026**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, September 24, 2026, in the fourth-floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Investment Committee Chair, called the meeting to order at 1:17 p.m. Roll was called by Ms. Jennifer Adams, Recording Secretary.

Members present: Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Pam Diez, Ms. Beverly Hodges, Ms. Ternisa Hutchinson, Ms. Cortny Jarrell, Ms. Amy Mathews, Ms. Nicole Brown (Designee, State Treasurer), and Ms. Nancy Keaton (Designee, Commissioner of Administration) and Ms. Shannon Templet

Members absent: Senator Sydney Barthelemy, Representative Peter Egan and Ms. Laura Lapeze

Staff present: Mr. Trey Boudreaux, Executive Director; Ms. Tina Grant, Executive Counsel; Mr. Travis McIlwain, Chief of Staff; Mr. Matt LaBruyere, Chief Administrative Officer; Ms. Kaitlyn Thrower, Executive Management Officer; Mr. Logan Davis and Mr. Matt Landry, IT Technical Support Analysts; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders, Assistant Chief Investment Officer; Mr. Reeves Pearce, Assistant Chief Investment Officer; Mr. Jacques Brousseau, Director of Private Markets; Ms. Alisa Lacombe, Manager of Investment Operations; Mr. Jackson Leblanc, Investments Intern and Ms. Jennifer Adams, Recording Secretary

Also present: Mr. David Barnes, NEPC; Mr. Joey David, Legislative Analyst, Louisiana House of Representatives; Mr. Frank Jobert, RSEA; Ms. Shelley Johnson, Actuary, Foster and Foster and Mr. Chas Nichols, Senior Budget Analyst, Louisiana Senate

A quorum was announced as present, and the meeting opened for business.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the August 27, 2026, Investment Committee minutes. **Ms. Diez moved, seconded by Ms. Jarrell, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Private Market Presentations

Mr. Brendan McDonough and Mr. Pat Dyson, both with GoldenTree, reviewed the GoldenTree Distressed Fund with the Committee.

Private Market Discussion & Recommendations

Mr. Pearce, LASERS, and Mr. Barnes, NEPC, reviewed the fund with the Committee. **Ms. Hodges moved, seconded by Ms. Jarrell, to commit up to \$100 million to the GoldenTree Distressed Fund. With no objection or discussion, the motion carried.**

Performance Review

Mr. Beale reviewed the Total Plan performance. He stated that the final return for August 31, 2026, was 1.7%, bringing the Total Plan return for FYTD to 1.1%.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 2:03 p.m.